

RESOLUTION 24 - 8

A RESOLUTION AUTHORIZING THE CONTINUATION OF THE COMMUNITY REINVESTMENT AREA AGREEMENT FOR RAR HOSPITALITY, LLC

WHEREAS, Community Reinvestment Agreement #123-64150-176 went into effect on January 23, 2018, between RAR Hospitality, LLC and the City of Port Clinton; and

WHEREAS, A Community Reinvestment Agreement is subject to an annual review for compliance with the terms of the agreement by the Tax Incentive Review Board; and

WHEREAS, the Tax Incentive Review Board reviewed the Community Reinvestment Agreement for RAR Hospitality, LLC and found that RAR Hospitality, LLC is in compliance with the terms of its Community Reinvestment Area Agreement; and

WHEREAS, the Tax Incentive Review Board made a recommendation to this Council to authorize the continuation of the Community Reinvestment Area Agreement for RAR Hospitality, LLC; and

WHEREAS, this Council agrees with the recommendation the Tax Incentive Review Board made.

**NOW THEREFORE BE IT RESOLVED** by the Council of the City of Port Clinton, Ottawa County, State of Ohio:

**Section 1.** This Council finds that RAR Hospitality, LLC is in compliance with the terms of its Community Reinvestment Agreement.

**Section 2.** This Council authorizes the continuation of the Community Reinvestment Area Agreement #123-64150-176 for RAR Hospitality, LLC, as recommended by the Tax Incentive Review Board.

**Section 3.** This Council finds and determines that all formal actions of this Council concerning and relating to the adoption of this resolution were taken in an open meeting of the Council and that all deliberations of the Council and of any committees that resulted in those formal actions are in meeting open to the public in compliance with the law.

**Section 4.** This Resolution shall take effect and be in force from and after the earliest period allowed by law.

Passed: \_\_\_\_\_, 2024

\_\_\_\_\_  
President of Council

Attest: \_\_\_\_\_  
Clerk of Council

Approved \_\_\_\_\_, 2024

\_\_\_\_\_  
Mayor

I, Sandye Ostheimer, Clerk of Council, do hereby certify that the foregoing is a true and correct copy of a Resolution of the Port Clinton City Council duly adopted on \_\_\_\_\_ and appearing upon the official records of the Port Clinton City Council.

\_\_\_\_\_  
Sandye Ostheimer, Clerk of Council  
City of Port Clinton