

RESOLUTION 24 - 7

A RESOLUTION AUTHORIZING THE CONINUATION OF THE COMMUNITY REINVESTMENT AREA AGREEMENT FOR BUCKEYE COMMUNNITY SEVENTY SIX LP, AN OHIO LIMITED PARTNERSHIP

WHEREAS, Community Reinvestment Agreement #123-64150-168 went into effect on June 24, 2022, between Buckeye Community Seventy Six LP and the City of Port Clinton; and

WHEREAS, A Community Reinvestment Agreement is subject to an annual review for compliance with the terms of the agreement by the Tax Incentive Review Board; and

WHEREAS, the Tax Incentive Review Board reviewed the Community Reinvestment Agreement for Buckeye Community Seventy Six LP and found that Buckeye Community Seventy Six LP is in compliance with the terms of its Community Reinvestment Area Agreement; and

WHEREAS, the Tax Incentive Review Board made a recommendation to this Council to authorize the continuation of the Community Reinvestment Area Agreement for Buckeye Community Seventy Six LP; and

WHEREAS, this Council agrees with the recommendation the Tax Incentive Review Board made.

NOW THEREFORE BE IT RESOLVED by the Council of the City of Port Clinton, Ottawa County, State of Ohio:

Section 1. This Council finds that Buckeye Community Seventy Six LP is in compliance with the terms of its Community Reinvestment Agreement.

Section 2. This Council authorizes the continuation of the Community Reinvestment Area Agreement #123-64150-168 for Buckeye Community Seventy Six LP, as recommended by the Tax Incentive Review Board.

Section 3. This Council finds and determines that all formal actions of this Council concerning and relating to the adoption of this resolution were taken in an open meeting of the Council and that all deliberations of the Council and of any committees that resulted in those formal actions are in meeting open to the public in compliance with the law.

Section 4. This Resolution shall take effect and be in force from and after the earliest period allowed by law.

Passed: _____, 2024

President of Council

Attest: _____
Clerk of Council

Approved _____, 2024

Mayor

I, Sandye Ostheimer, Clerk of Council, do hereby certify that the foregoing is a true and correct copy of a Resolution of the Port Clinton City Council duly adopted on _____ and appearing upon the official records of the Port Clinton City Council.

Sandye Ostheimer, Clerk of Council
City of Port Clinton